



## Fidelity ClearPath Funds

Want to take the guesswork out of choosing investment options?  
**We can help.**

A Fidelity ClearPath® Fund is:



### Easy to choose

Pick one Fidelity ClearPath Fund that's closest to the year you expect to retire. That's it!



### Managed to minimize risks

The fund is made up of different types of investments to help manage a variety of risks, including the ups and downs of the market.



### Hands off

Professionals manage and regularly adjust the mix of investments in the fund to match your changing stages of life.

## How a Fidelity ClearPath Fund works

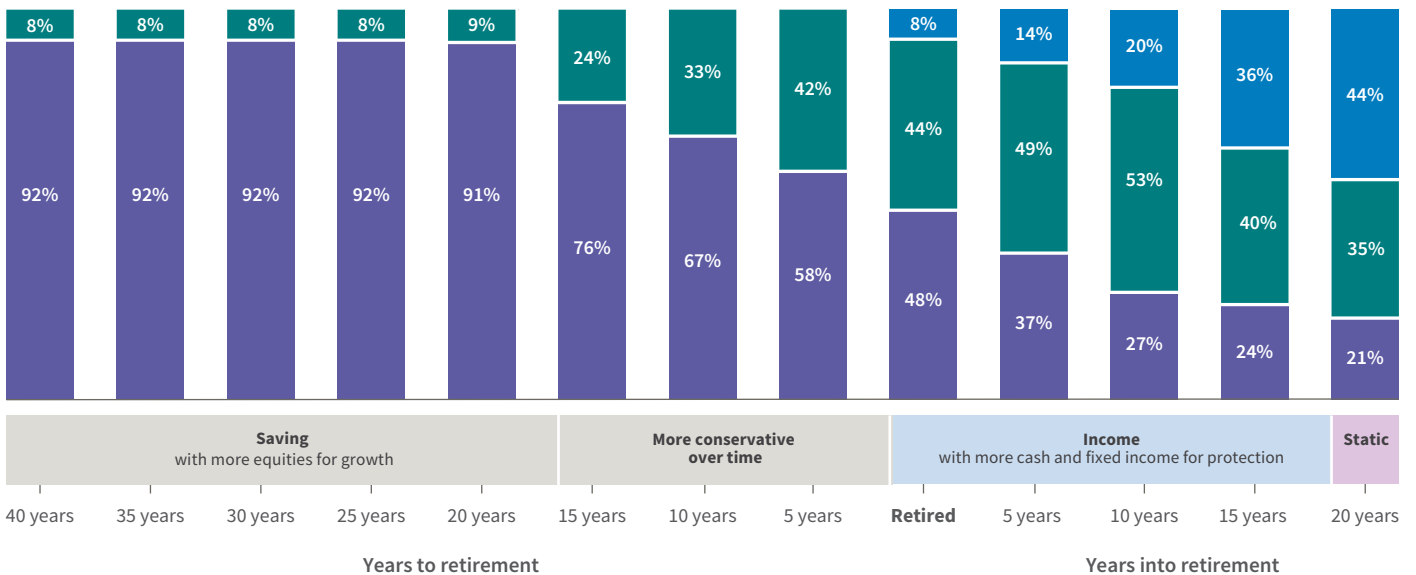
Your target date fund, also known as a lifecycle fund, is designed with your retirement year in mind. In your early saving years, the fund is invested in more equities to help maximize growth. As you get closer to retirement, the fund gradually shifts to become more conservative with more fixed income investments. That helps protect your savings and provide you with a regular income throughout your retirement.



## When the fund reaches its target year

Your Fidelity ClearPath Fund will become more conservative and eventually match the asset mix of the ClearPath Income Fund, which is designed for investors who are already retired. This merge will happen approximately 20 years after the fund reaches its target year. For example, the ClearPath 2030 Fund will merge with the ClearPath Income Fund in 2050.

## Approximate asset mix of ClearPath funds



This chart is for illustration purposes only to illustrate the approximate target asset mix. Fidelity Investments reserves the right to change the asset mix and the underlying funds in any of the portfolios.

■ Equities   ■ Fixed income   ■ Short-term

# Fund performance and fees

Here's an overview of every investment option available in your group plan, organized by asset mix.

## Here's a breakdown of what you're looking at:

**Target Date fund name and Fund code:** You'll need these when you fill out your forms with your investment choices.

**Gross annualized rates of return:** This shows how the fund performed over the past 1, 3, 5 and 10 years. It's important to know that past performance isn't necessarily an indicator of future performance.

**Investment management fee and expense:** This is a combination of the fees paid to the investment manager for professional services and the fees to operate the fund. It's the total amount charged on each of your funds without taxes.

Target Date fund name	Fund code	Gross annualized rates of return*			
		1 year	3 year	5 year	10 year
ClearPath Income Fund (Fidelity)	CPIF	-0.26%	3.97%	3.52%	4.59%
ClearPath 2025 Fund (Fidelity)	CP25	2.40%	7.81%	6.76%	8.08%
ClearPath 2030 Fund (Fidelity)	CP30	3.27%	8.63%	7.35%	8.59%
ClearPath 2035 Fund (Fidelity)	CP35	4.15%	9.48%	8.08%	9.45%
ClearPath 2040 Fund (Fidelity)	CP40	5.75%	10.93%	9.02%	10.07%
ClearPath 2045 Fund (Fidelity)	CP45	6.02%	11.12%	9.13%	10.20%
ClearPath 2050 Fund (Fidelity)	CP50	6.03%	11.15%	9.14%	n/a
ClearPath 2055 Fund (Fidelity)	CP55	6.03%	11.15%	9.15%	n/a
ClearPath 2060 Fund (Fidelity)	CP60	6.06%	11.19%	n/a	n/a

\* The indicated growth in rates of return reflects changes in unit value and reinvestment of all distributions and is net of the fund operating expense and applicable taxes. It does not take into account investment management fees and applicable taxes payable by the unit holder which would reduce returns. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance. Rates shown are valid as of February-28-2022.

## Selecting a Fidelity ClearPath Fund is easy

Consider when you'd like to retire	Choose your ClearPath fund
2023 – 2027	ClearPath 2025 Fund (Fidelity)
2028 – 2032	ClearPath 2030 Fund (Fidelity)
2033 – 2037	ClearPath 2035 Fund (Fidelity)
2038 – 2042	ClearPath 2040 Fund (Fidelity)
2043 – 2047	ClearPath 2045 Fund (Fidelity)
2048 – 2052	ClearPath 2050 Fund (Fidelity)
2053 – 2057	ClearPath 2055 Fund (Fidelity)
2058 or later	ClearPath 2060 Fund (Fidelity)

### Step 1

Consider what year you'd like to retire. Be realistic – you want to make sure you'll have enough savings for your retirement.

### Step 2

Use this table to choose the fund closest to the retirement year you've chosen.

### Step 3

After July 1, 2022, there are two ways to view or make changes to your investments:

- Sign in to your group retirement and savings account at [mycanadalifeatwork.com](https://mycanadalifeatwork.com)
- Call us at 1-833-900-3853\*\* weekdays from 8 a.m. to 8 p.m. ET

**Your target date fund is made up of different types of investments so you only need to choose one.**

For example, if you plan to retire in 2048, you should choose the ClearPath 2050 Fund.



Find current and detailed information about Fidelity ClearPath Funds when you sign in to your group retirement and savings account at [mycanadalifeatwork.com](https://mycanadalifeatwork.com) and look for fund reports.

1-833-900-3853\*\* | [mycanadalifeatwork.com](https://mycanadalifeatwork.com)

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\*\*The phone number indicated is a dedicated toll-free number for CBM members. It will not be in service until the policy is in effect. In the meantime, if you require assistance, please sign in to My Canada Life at Work.

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